St. Anthony Catholic Church Annual Report

### Including Fiscal Years ending June 30, 2015 and Budget for 2015-2016

Dear Parishoners,

On these pages you will find the report for the past fiscal Year ended June 30, 2015 and the budget for the current fiscal year, which began on July 1, 2015. At the end of each section is an explanation that will help you better understand what the numbers mean for our parish. I am grateful for your kindness and generosity as we practice stewardship and return to the Lord a portion of what He has given us to further God’s reign. If you have any questions about this report, please ask any of the members of the Finance Council or myself.

Sincerely yours in Christ,

Father Engelbrecht

The Finance Council advises the pastor about all financial matters according to diocesan statutes and the by-laws of the parish corporation. The St. Anthony Finance Council includes the following members:**, Jean Causemaker, Ken De Smith, Terry Sears, and Deacon Nick Simon, and the exofficio members Terry Patton and Herb Vandersnick who both serve as parish trustees.**

**Statement of Cash Assets and Liabilities**

|  |  |  |  |
| --- | --- | --- | --- |
|  | Balance June 30, 2014 | Balance June 30, 2015 | Change From Last Year |
| **Cash Assets** |  |  |  |
| Parish Checking  (Petty Cash & Regular operating funds) | $10,000 | $38,853 | $28,853 |
| Parish On Demand Savings  (Diocesan Loan Fund Savings Account) | $2,079 | $57,212 | $55,133 |
| Restricted Fund Checking and Savings | $46,313 | $59,939 | $13,626 |
| Mass Stipend | $1,822 | $2,446 | $624 |
| **Total Cash Assets** | **$60,214** | **$158,450** | **$98,236** |
| **Liabilities** |  |  |  |
| Accumulated Payables – to be paid in the next month | $2,114 | $2,067 | ($47.00) |
| **Total Liabilities** | **$2,114** | **$2,067** | **($47.00)** |

The Assets of Parish Organizations (Cemetery, Altar & Rosary Society, Cookbook Committee, etc.) are separate from the Church Balance sheet and are not reflected in the above totals. You will notice that we began the year with $60,214 in cash on deposit and ended the year with $158,450. Our year-end liabilities decreased from $2,114 at the beginning of the fiscal year to $2,067 at year-end.

St. Anthony Income& Expense Statement & Budget

|  |  |  |  |
| --- | --- | --- | --- |
| **Income** | **Past Fiscal Year**  **Budget**  **July 1, 2014**  **to June 30, 2015** | **Past Fiscal Year**  **Actual Operations**  **July 1, 2014**  **to June 30, 2015** | **Current Fiscal Year Operating Budget**  **July 1, 2015**  **to June 30, 2016** |
| **Ordinary Income** |  |  |  |
| Sunday/Holy Day Collection | $138,050 | $135,619 | $138,100 |
| Sunday Income Needed Weekly | $2,554/ Week |  | $2,554/Week |
| Flower Memorials | $1,250 | $1,560 | $1,250 |
| Rental of Parish Center | $1,500 | $3,905 | $3,600 |
| Other Ordinary Income (Farm cash rent, other) | $19,162 | $22,805 | $19,660 |
| **Total Ordinary Income** | **$159,962** | **$163,889** | **$162,610** |
|  |  |  |  |
| **Extra Ordinary Income** |  |  |  |
| Memorials & Bequests | $0 | $1,105 | $0 |
| Parish Fund Raiser | $58,800 | $55,282 | $53,500 |
| Circle Fund Raisers | $8,100 | $8,930 | $8,400 |
| Other Extra Ordinary Income | $0 | $3,715 | $0 |
| **Total Extra Ordinary Income** | **$66,900** | **$69,032** | **$61,900** |
|  |  |  |  |
| **TOTAL OPERATIONAL INCOME** | **$226,862** | **$232,921** | **$224,510** |
|  |  |  |  |
| **Other Income** |  |  |  |
| Gifts and Donations | $0 | $1731 | $0 |
| Faith Formation Programs | $600 | $915 | $880 |
| Campaign Contributions | $0 | $0 | $0 |
| Shared Service with Sacred Heart & St. Marys | $40,800 | $35,368 | $33,600 |
| Mass Stipend Recieved | $2,040 | $2,325 | $2,040 |
| **Total Other Income** | **$43,440** | **$40,339** | **$36,520** |
|  |  |  |  |
| **TOTAL PARISH INCOME** | **$270,302** | **$273,260** | **$261,030** |

|  |  |  |  |
| --- | --- | --- | --- |
| **EXPENSES** | **Past Fiscal Year**  **Budget**  **July 1, 2014**  **to June 30, 2015** | **Past Fiscal Year**  **Actual Operations**  **July 1, 2014**  **to June 30, 2015** | **Current Fiscal Year**  **Operating Budget**  **July 1, 2015**  **to June 30, 2016** |
| **OPERATIONAL EXPENSES** |  |  |  |
| Parish Staff Salaries & Benefits | $81,146 | $66,990 | $78,410 |
| Repairs and Maintenance | $13,242 | $7,302 | $72,653 |
| Materials and Supplies | $20,825 | $16,570 | $18,119 |
| Utilities/Vehicle/Insurance/Interest | $39,056 | $39,119 | $39,762 |
| Other Expenses | $15,587 | $11,662 | $21,257 |
| Faith Formation Programs | $2,210 | $1,908 | $2,110 |
| Parish Fund Raisers/Circle Expense | $32,100 | $30,758 | $31,350 |
| **TOTAL OPERATIONAL**  **EXPENSES** | **$204,166** | **$174,309** | **$263,661** |
| **TOTAL INCOME LESS**  **EXPENSES** | **$66,136** | **$98,951** | **($2,631)** |

# About Our Income and Expense Statement

The total of all parish Income for the year was $273,260 vs. a budget of $270,302, slightly above budget. Sunday Income and Donations were slightly lower than projected. Total Operational Expenses for the fiscal year were $174,309 vs. a budget of $204,166. Parish expenses were lower than projected.

The total parish budgeted income, for the new fiscal year is $261,030, lower than last year’s total income of $273,260 primarily due to a lower amount of income from shared expenses from Sacred Heart. Total parish expenses are budgeted to be $263,661 vs. prior years actual expenses of $174,309. Increased expenses is due to tuck pointing and side walk repair of the church. The $2,631 projected deficit in the budget will be covered by the beginning balance in the checking account at the beginning of the year.

Dear Parishoners,

On these pages you will find the report for the past fiscal Year ended June 30, 2014 and the budget for the current fiscal year, which began on July 1, 2014. At the end of each section is an explanation that will help you better understand what the numbers mean for our community. I am grateful for your kindness and generosity as we practice stewardship and return to the Lord a portion of what he has given us for the further of God’s reign in our lives.

If you have any questions about this report, please ask any of the members of the Finance or myself.

Sincerely yours in Christ,

Father S. Stephen Engelbrecht

Pastor

## **St. Anthony Catholic Church AnnualReport**

**Including Fiscal Years**

**ending June 30, 2014**

**and Budget for 2014-2015**